

Sunrise Condos

Income/Expense Statement

Account Description	Approved 2021 \$200/ unit	Monthly	Per Unit/Month
INCOME:			
Assessment Income	\$ 52,800.00	\$ 4,400.00	\$ 200.00
Special Assmnt Income	\$ 22,000.00		
Reinvestment Fees			
Late Fee Income			
Transfer from Savings			
CCR Fine Income			
Bank Interest Income			
NSF Fee Income			
Subtotal Income	\$ 74,800.00		
EXPENSES:			
<u>GENERAL & ADMINISTRATIVE</u>			
Management Fees	\$ 3,600.00	\$ 300.00	\$ 13.64
Corporation Renewal	\$ 20.00	\$ 1.67	\$ 0.08
Legal Fees			
Insurance	\$ 9,200.00	\$ 766.67	\$ 34.85
Collection Fees			
Taxes/Preparation Fees	\$ 220.00	\$ 18.33	\$ 0.83
Printing / Mailing	\$ 150.00	\$ 12.50	\$ 0.57
Meeting/Party Supplies			
General & Administrative	\$ 13,190.00		
<u>UTILITIES</u>			
Electricity	\$ 80.00	\$ 6.67	\$ 0.30
Water	\$ 6,600.00	\$ 550.00	\$ 25.00
Utilities	\$ 6,680.00	\$ 556.67	
<u>MAINTENANCE</u>			
Tree Maintenance	\$ 2,500.00	\$ 208.33	\$ 9.47
Light Repair	\$ 300.00	\$ 25.00	
Building Maintenance			
Gen. Maint. & Repair			
Concrete Maintenance			
Roof Repairs			
Fence Maintenance			
Signage			
Plumbing Repair - Common			
Siding/ Gutter Maintenance	\$ 300.00	\$ 25.00	\$ 1.14
Maintenance	\$ 3,100.00		
<u>CONTRACT SERVICES</u>			
Landscaping/ Snow Removal	\$ 24,000.00	\$ 2,000.00	\$ 90.91
Extermination	\$ 330.00	\$ 27.50	\$ 1.25
Contract Services	\$ 24,330.00		
<u>RESERVE CONTRIBUTIONS</u>			
Reserve Contribution	\$ 27,500.00	\$ 2,291.67	\$ 104.17
TOTAL EXPENSES	\$ 74,800.00		
Current Year Net Income/(loss)	\$ -		