

# MEADOWBROOK HOA

## Homeowners Association Budget 2020

		Monthly Per Unit	Monthly Per 183 Lots	Annualized Costs
<b>INCOME</b>				
Dues	<b>183 Homes</b>	\$ 25.00	\$ 4,575.00	\$ 54,900.00
<b>Total Income</b>			<b>\$ 4,575.00</b>	<b>\$ 54,900.00</b>
<b>EXPENSES</b>				
Native Area Maint (2 x per year 5.5 acres Total)		\$ 3.50	\$ 640.50	\$ 7,686.00
Lawn / Landscape Maintenance (2.86 Acres)		\$ 4.50	\$ 823.50	\$ 9,882.00
Common Area Water for Native and Lawn Areas		\$ 2.00	\$ 366.00	\$ 4,392.00
Snow Removal on walking path		\$ 2.00	\$ 366.00	\$ 4,392.00
Walking Path Maintenance / Common Area Cleaning		\$ 0.75	\$ 137.25	\$ 1,647.00
Common Area Liability Insurance		\$ 0.75	\$ 137.25	\$ 1,647.00
Directors & Officers (Board) Insurance		\$ 0.75	\$ 137.25	\$ 1,647.00
Management		\$ 7.00	\$ 1,281.00	\$ 15,372.00
Misc / Legal / Taxes		\$ 0.50	\$ 91.50	\$ 1,098.00
Reserve Savings (Path Seal Coat every 5 years)		\$ 1.50	\$ 274.50	\$ 3,294.00
Reserve Savings (irrigation / landscape)		\$ 1.75	\$ 320.25	\$ 3,843.00
<b>Total Expenses</b>		<b>\$ 25.00</b>	<b>\$ 4,575.00</b>	<b>\$ 54,900.00</b>
<b>Surplus / Overage</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>