

# Cottages at Fairway Hollow

## Income/Expense Statement

	2021	Per Month	Per Unit
<b>INCOME:</b>	Budget		
Assessment Income	245,520.00	20,460.00	310.00
Clubhouse Rental Income			
Reinvestment Fee			
Gate Remote Income			
CC&R Fine Income			
NSF Fee Income			
<b>TOTAL INCOME</b>	<b>245,520.00</b>	<b>20,460.00</b>	<b>310.00</b>
<b>EXPENSES:</b>			
<u>GENERAL &amp; ADMINISTRATIVE</u>			
Management Fees	8,712.00	726.00	11.00
Corporation Renewal	20.00	1.67	0.03
Insurance	25,813.00	2,151.08	32.59
Office Supplies	600.00	50.00	0.76
Printing & Mailing	600.00	50.00	0.76
Federal Income Tax	1,400.00	116.67	1.77
State & Local Income Tax	230.00	19.17	0.29
Taxes & Accounting	275.00	22.92	0.35
<b>General &amp; Administrative</b>	<b>37,650.00</b>	<b>3,137.50</b>	<b>47.54</b>
<u>POOL</u>			
Pool / Spa Permit	360.00	30.00	0.45
Pool Maintenance	6,600.00	550.00	8.33
<b>Pool</b>	<b>6,960.00</b>	<b>580.00</b>	<b>8.79</b>
<u>CLUBHOUSE</u>			
Clubhouse Maintenance	200.00	16.67	0.25
Cleaning Services	1,800.00	150.00	2.27
<b>Clubhouse</b>	<b>2,000.00</b>	<b>166.67</b>	<b>2.53</b>
<u>UTILITIES</u>			
Electricity	3,750.00	312.50	4.73
Water / Sewer	61,700.00	5,141.67	77.90
Gas	1,150.00	95.83	1.45
Trash Removal	7,800.00	650.00	9.85
Telephone	720.00	60.00	0.91
<b>Utilities</b>	<b>75,120.00</b>	<b>6,260.00</b>	<b>94.85</b>
<u>MAINTENANCE</u>			
Tree Maintenance	2,000.00	166.67	2.53
Light Repair / Maintenance	500.00	41.67	0.63
Maintenance Supplies	200.00	16.67	0.25
Gate / Fence Maint. & Repairs	1,000.00	83.33	1.26
Misc. Maintenance	27,000.00	2,250.00	34.09
Signage	100.00	8.33	0.13
<b>Maintenance</b>	<b>30,800.00</b>	<b>2,566.67</b>	<b>38.89</b>
<u>CONTRACT SERVICES</u>			
Lawn Maint. & Landscaping	42,900.00	3,575.00	54.17
Sprinkler Repairs	13,500.00	1,125.00	
Security Services	300.00	25.00	0.38
Extermination	1,500.00	125.00	1.89
Snow Removal	20,600.00	1,716.67	26.01
<b>Contract Services</b>	<b>78,800.00</b>	<b>6,566.67</b>	<b>99.49</b>
<u>RESERVE CONTRIBUTIONS</u>			
Reserve	14,190.00	1,182.50	17.92
<b>Reserves</b>	<b>14,190.00</b>	<b>1,182.50</b>	<b>17.92</b>
<b>TOTAL EXPENSES</b>	<b>245,520.00</b>	<b>20,460.00</b>	<b>310.00</b>
Current Year Net Income/(loss)	-		