STIRLING POINTE AT SKYE ESTATES
2021 BUDGET PROPOSAL
3% fee increase

		Operating Budget	Cost Per Month	Cost / Month / Unit
INCOME				
	Dues 46 Units	$ 89,269.44	$ 7,439.12	$ 161.72
	Dues 9 Units	$ 20,651.76	$ 1,720.98	$ 191.22
	Transfer from Reserves (Taxes)	$ 2,000.00		
TOTAL INCOME		$ 111,921.20	$ 9,160.10	
EXPENSES				
Maint				
	General Maintenance	$ 2,800.00	$ 233.33	$ 4.24
	Mowing and Trimming	$ 16,000.00	$ 1,333.33	$ 24.24
	Snow Removal	$ 18,000.00	$ 1,500.00	$ 27.27
	Pest Control	$ 825.00	$ 68.75	$ 1.25
	Landscape Projects	$ 2,750.00	$ 229.17	$ 4.17
	Contingency	$ 2,194.20	$ 182.85	$ 3.32
Operating				
	Insurance (Hazard & Liability)	$ 12,500.00	$ 1,041.67	$ 18.94
	Electricity - Street Lights	$ 825.00	$ 68.75	$ 1.25
	Irrigation Water	$ 2,000.00	$ 166.67	$ 3.03
Admin				
	Management	$ 6,600.00	$ 550.00	$ 10.00
	Legal/Acctg	$ 277.00	$ 23.08	$ 0.42
	Miscellaneous	$ 250.00	$ 20.83	$ 0.38
	Taxes/Licenses	$ 2,350.00	$ 195.83	$ 3.56
	Newsletters	$ 250.00	$ 20.83	$ 0.38
	Capital Improvements Fund	$ 5,000.00	$ 416.67	$ 7.58
*	Irrevocable Road Maint Fund	$ 14,100.00	$ 1,175.00	$ 21.36
*	Long Term Reserve Acct.	$ 25,200.00	$ 2,100.00	$ 38.18
	Total Income	$ 111,921.20	$ 9,326.77	
	Total Expenses	$ 111,921.20	$ 9,326.77	
	Surplus/Debt	$ -	$ -	$ -

*	92.6%	of recommended Minimim Monthly Savings
$	39,300	Proposed contribution
$	42,420	minimum contribution Reserve Study recommended