

LEGACY RIDGE HOA

Homeowners Association Budget 2021

	\$300 Annual Fee	Monthly Per Unit	Monthly Per 57 Lots	Annualized Costs
INCOME				
Dues	57 Homes	\$ 25.00	\$ 1,425.00	\$ 17,100.00
Total Income			\$ 1,425.00	\$ 17,100.00
EXPENSES				
Lawn Care		\$ 8.77	\$ 500.00	\$ 6,000.00
Snow Removal Common Walks		\$ 3.36	\$ 191.67	\$ 2,300.00
Utilities (common area)		\$ 4.97	\$ 283.33	\$ 3,400.00
Common Area Liability Insurance		\$ 1.20	\$ 68.25	\$ 819.00
Directors & Officers (Board) Insurance		\$ 1.49	\$ 85.17	\$ 1,022.00
Management		\$ 4.39	\$ 250.00	\$ 3,000.00
Misc / Legal / Taxes		\$ 0.49	\$ 28.17	\$ 338.00
Reserve Savings (Long Term)		\$ 0.32	\$ 18.42	\$ 221.00
Total Expenses		\$ 25.00	\$ 1,425.00	\$ 17,100.00
Surplus / Overage		\$ 0.00	\$ (0.00)	\$ -