

RIVER MEADOWS HOA

2021 BUDGET

24 units

INCOME	2020 Operating Budget	Cost Per Month	Cost / Month / Unit
Total Dues	\$ 44,640.00	\$ 3,720.00	\$ 155.00
TOTAL INCOME	\$ 44,640.00	\$ 3,720.00	\$ 155.00
EXPENSES			
<u>Maint</u>			
General Maintenance	\$ 576.00	\$ 48.00	\$ 2.00
Tree / trim / creek common area	\$ 576.00	\$ 48.00	\$ 2.00
Site improvement / Restoration	\$ 576.00	\$ 48.00	\$ 2.00
<u>Contract Services</u>			
Mowing and Trimming Yards/bushes	\$ 10,080.00	\$ 840.00	\$ 35.00
Snow Removal (Roads / Driveways / Walks)	\$ 3,456.00	\$ 288.00	\$ 12.00
Sprinkler Repair / site improvements	\$ 432.00	\$ 36.00	\$ 1.50
Extermination / exterior bug spray 3 X year	\$ 720.00	\$ 60.00	\$ 2.50
<u>Utilities</u>			
Electricity - Common Area	\$ 360.00	\$ 30.00	\$ 1.25
Water / Exterior Common	\$ 1,440.00	\$ 120.00	\$ 5.00
<u>Operating & Admin</u>			
Management	\$ 3,600.00	\$ 300.00	\$ 12.50
Insurance	\$ 6,624.00	\$ 552.00	\$ 23.00
Corporate Renewal	\$ 72.00	\$ 6.00	\$ 0.25
Taxes/Licenses	\$ 216.00	\$ 18.00	\$ 0.75
Printing / Newsletters / Billings	\$ 72.00	\$ 6.00	\$ 0.25
<u>Reserve Savings</u>			
* Long Term Reserve (Roads, Roofs, and Bldgs)	\$ 15,840.00	\$ 1,320.00	\$ 55.00
Total Income	\$ 44,640.00	\$ 3,720.00	\$ 155.00
Total Expenses	\$ 44,640.00	\$ 3,720.00	\$ 155.00
Surplus/Debt	\$ -	\$ -	\$ -