

THE BERKSHIRES HOA

2021 PROPOSED BUDGET

56 LOTS

INCOME	2020 Operating Budget
Total Dues	\$ 140,000.00
Reinvestment Fee Income	
TOTAL INCOME	\$ 140,000.00
EXPENSES	
<u>Maint</u>	
Gate Maintenance	\$ 5,250.00
Private Roads Maintenance	\$ 3,000.00
Landscape - Common/Entry	\$ 25,700.00
Snow Removal - Roads	\$ 10,000.00
Fountain / General Maintenance	\$ 3,000.00
<u>Operating / Utilities</u>	
INSURANCE / Building / Liability / Board	\$ 2,600.00
Electricity - gate/lights/sprinkler	\$ 4,800.00
Water / Storm Drain - Common Areas	\$ 3,000.00
Internet (gate/security cloud)	\$ 3,800.00
Telephone (gate/doorking)	\$ 800.00
Cloud server (camera/Brivo) Security	\$ 1,000.00
<u>Admin</u>	
Management	\$ 9,900.00
Corporation Renewal	\$ 35.00
Legal Fees	\$ 1,500.00
Tax Prep Fees	\$ 465.00
Printing / Newsletters / Billings	\$ 150.00
Long Term Reserve	\$ 45,000.00
Contingency Fund - savings	\$ 20,000.00
Total Income	\$ 140,000.00
Total Expenses	\$ 140,000.00
Surplus/Debt	\$ -