

# THE BERKSHIRES HOA

## 2021 PROPOSED BUDGET

56 LOTS

INCOME		2020 Operating Budget
Total Dues	\$	140,000.00
Reinvestment Fee Income		
<b>TOTAL INCOME</b>	<b>\$</b>	<b>140,000.00</b>
<b>EXPENSES</b>		
<u>Maint</u>		
Gate Maintenance	\$	5,250.00
Private Roads Maintenance	\$	3,000.00
Landscape - Common/Entry	\$	25,700.00
Snow Removal - Roads	\$	10,000.00
Fountain / General Maintenance	\$	3,000.00
<u>Operating / Utilities</u>		
INSURANCE / Building / Liability / Board	\$	2,600.00
Electricity - gate/lights/sprinkler	\$	4,800.00
Water / Storm Drain - Common Areas	\$	3,000.00
Internet (gate/security cloud)	\$	3,800.00
Telephone (gate/doorkey)	\$	800.00
Cloud server (camera/Brivo) Security	\$	1,000.00
<u>Admin</u>		
Management	\$	9,900.00
Corporation Renewal	\$	35.00
Legal Fees	\$	1,500.00
Tax Prep Fees	\$	465.00
Printing / Newsletters / Billings	\$	150.00
Long Term Reserve	\$	45,000.00
Contingency Fund - savings	\$	20,000.00
<b>Total Income</b>	<b>\$</b>	<b>140,000.00</b>
<b>Total Expenses</b>	<b>\$</b>	<b>140,000.00</b>
<b>Surplus/Debt</b>	<b>\$</b>	<b>-</b>