

MAPLETON HEIGHTS HOA (PHASE 1)				
Homeowners Association Budget 69 LOTS PHASE 1				
		Monthly Per Unit	Monthly	Annualized Costs
INCOME				
Dues	28 Homes	\$ 25.00	\$ 1,725.00	\$ 20,700.00
Total Income			\$ 1,725.00	\$ 20,700.00
EXPENSES				
Lawn Care (State Street and Detention Basin)		\$ 7.49	\$ 517.08	\$ 6,205.00
Debris Basin (cleaning after significant storms)		\$ 0.60	\$ 41.67	\$ 500.00
Common Area Water for Landscape		\$ 3.02	\$ 208.33	\$ 2,500.00
Snow Removal **		\$ 2.42	\$ 166.67	\$ 2,000.00
Common Area Liability Insurance		\$ 0.50	\$ 34.33	\$ 412.00
Directors & Officers (Board) Insurance ***		\$ 1.40	\$ 96.33	\$ 1,156.00
Management		\$ 8.63	\$ 595.42	\$ 7,145.00
Misc / Legal / Taxes		\$ 0.42	\$ 29.17	\$ 350.00
Reserve Savings (Long Term)		\$ 0.52	\$ 36.00	\$ 432.00
Total Expenses		\$ 25.00	\$ 1,725.00	\$ 20,700.00
Surplus / Overage		\$ -	\$ -	\$ -

** Snow removal is the asphalt walking path that is adjacent to the common area detention basin ONLY.
Owner remove all of their own snow, including any section of the walking path at their home

*** Reinvestment fee of \$200 per lot is payable to the HOA at the time of closing by an individual lot or home buy

